



9

PRIZE MONEY

9.1 Prize Money

A. General Considerations

Athletes participating in FIVB Beach Volleyball World Tour events receive financial compensation on the basis of their final ranking place at each event. The compensation is composed of the Prize Money offered by the Organisers and allocated by the FIVB to all eligible athletes.

The below amounts are in USD and are for the team. The same breakdown applies for men and women events.

For an event offering USD 400,000 Prize Money per gender (Grand Slams & Major Series) the following breakdown applies:

Rank	Prize Money per Team in USD	Total per team in USD
1 st x 1	57,000	57,000
2 nd x 1	43,000	43,000
3 rd x 1	32,000	32,000
4 th x 1	24,000	24,000
5 th x 4	17,000	68,000
9 th x 8	11,000	88,000
17 th x 8	7,000	56,000
25 th x 8	4,000	32,000
TOTAL		400,000

For an event offering USD 250,000 Prize Money with ten (10) teams per gender (one (1) Swatch Beach Volleyball FIVB World Tour Finals event per calendar year) the following breakdown applies:

Rank	Prize Money per Team in USD	Number of Teams	Total Prize Money per Place in USD
1 st x 1	100,000	1	100,000
2 nd x 1	60,000	1	60,000
3 rd x 1	30,000	1	30,000
4 th x 1	15,000	1	15,000
5 th (3 rd in Pools)	10,000	2	20,000
7 th (4 th in Pools)	7,500	2	15,000

9 th (5 th in Pools)	5,000	2	10,000
TOTAL		10	250,000

For an event offering USD 75,000 Prize Money per gender (FIVB Beach Volleyball World Tour Open) the following breakdown applies:

Rank	Prize Money per Team in USD	Total per team in USD
1 st x 1	11,000	11,000
2 nd x 1	8,000	8,000
3 rd x 1	6,000	6,000
4 th x 1	4,500	4,500
5 th x 4	3,375	13,500
9 th x 8	2,000	16,000
17 th x 8	1,200	9,600
25 th x 8	800	6,400
TOTAL		75,000

B. Payments

Prize Money allocated by the Organisers :

Event Category	Prize Money For a Single Gender Event
FIVB Beach Volleyball World Tour Grand Slam / Major Series	USD 400,000
FIVB Beach Volleyball Open	USD 75,000

Unless otherwise agreed by the FIVB and the Organisers, the License Fee must be paid by the Organiser to the FIVB as per the following schedule:

10% Upon Signature of the FIVB/NF-Promoter Agreement for the first year and by the end of October for the following year.

40% 90 days before the start of the event.
50% 60 days before the start of the event.

Two months prior the event the FIVB will assess the status of the event's Prize Money received and at -45 days, in case of insufficient funds transferred, will notify the National Federations and athletes that the event is at risk.



The following payment schedule of the Prize Money earned will be followed by the FIVB Finance Department:

Events	Dates	Payment due date
1 Kish Island Open	19 February	7 March
2 Maceio Open	28 February	14 March
3 Rio Grand Slam	13 March	28 March
4 Vitoria Open	20 March	4 April
5 Qatar Open	8 April	25 April
6 Xiamen Open	17 April	1 May
7 Fuzhou Open	24 April	9 May
8 Fortaleza Open	1 May	16 May
9 Sochi Open	8 May	23 May
10 Antalya Open	15 May	30 May
11 Cincinnati Open	22 May	6 June
12 Moscow Grand Slam	29 May	13 June
13 Hamburg Grand Slam	12 June	27 June
14 Olsztyn Grand Slam	19 June	4 July
15 Porec Major	3 July	18 July
16 Gstaad Major	10 July	25 July
17 Klagenfurt Major	31 July	15 August
18 Long Beach Grand Slam	28 August	12 September
19 Puerto Vallarta Open	16 October	31 October
20 * Swatch FIVB World Tour Finals	30 October	14 November

* Date & location to be confirmed.

C. TAX AT SOURCE

The athlete is responsible for paying the relevant taxes on his/her earnings in his/her own country, and he/she must update both his/her bank account details and his/her personal

information at the beginning of the contract year through the FIVB Beach Volleyball web-based system. The athlete's bank account must remain the same during the season to

enable the FIVB to wire the Prize Money efficiently. The FIVB is not responsible for delayed payments caused by athletes' incomplete or wrong bank account details and/or personal information. If a delay occurs in updating above account information, the bank charges will be borne equally by the athlete and the FIVB. It is the responsibility of the NF and FIVB Athletes' Representative to encourage athletes to verify their personal data before they participate in their first event of the season. Failure to update such information will make it impossible for the FIVB to pay the prize money to the athletes concerned. Sanctions are deducted directly from the Prize Money earned by the athletes or must be paid 14 days prior to the start of any event that the athlete will take part in.

If a debt still exists, the NF concerned will be held accountable by the FIVB.

The tax at source might be implemented as per the fiscal regulations/laws in the country where the tournament is held. Detailed information regards tax at source will be included in the Event's Regulations after consulting the respective promoter and the FIVB Fiscal Consultant.

D. Cancellation of Events

In case an event is cancelled, the FIVB has the right to retain the amount of unpaid Prize Money. The FIVB (or its Organisers) is not accountable for any reimbursement of airplane tickets booked for a cancelled event if the FIVB has informed all parties involved about the cancellation at least 30 days prior to the start of the event.